

List of our investments in controlled entities (continued)

Telstra Group		% of equity held by immediate parent		% of equity held by ultimate parent	
		As at 30 June		As at 30 June	
		2020	2019	2020	2019
Name of entity	Country of incorporation	%	%	%	%
• Telstra TPBS Limited (c)(d)(e)	Hong Kong	100.0	100.0	50.0	50.0
• Pacific Internet India Private Limited (c)(e)	India	100.0	100.0	100.0	100.0
• Pacific Digiway Limited (b)	Thailand	-	49.0	-	49.0
• Pacnet Network Limited	Bermuda	100.0	100.0	100.0	100.0
• Pacnet Network 2 Limited	Bermuda	100.0	100.0	100.0	100.0
• Pacnet Network (UK) Limited	United Kingdom	100.0	100.0	100.0	100.0
• Pacnet Network (Korea) Limited (e)	Republic of Korea	100.0	100.0	100.0	100.0
• Pacnet Network (Philippines) Inc. (e)	Philippines	100.0	100.0	100.0	100.0
• Pacnet Services (Japan) Corp.	Japan	57.8	57.8	100.0	100.0
• Pacnet Cable Group Limited	Bermuda	100.0	100.0	100.0	100.0
• Pacnet Cable Limited	Bermuda	100.0	100.0	100.0	100.0
• Pacnet Cable Global Networks Limited	Bermuda	100.0	100.0	100.0	100.0
• C2C Pacnet (Ireland) Limited	Ireland	100.0	100.0	100.0	100.0
• Pacnet Cable (Korea) Limited (e)	Republic of Korea	100.0	100.0	100.0	100.0
• Telstra Network & Business Services Korea Co., Ltd. (e)	Republic of Korea	49.0	49.0	100.0	100.0
• Pacnet Cable (Taiwan) Limited	Taiwan	100.0	100.0	100.0	100.0
• Pacnet Cable (USA) Inc.	United States	100.0	100.0	100.0	100.0
• Pacnet Services (Japan) Corp.	Japan	2.6	2.6	100.0	100.0
• Asia Communications Investment Holdings (Taiwan) Limited (g)	Taiwan	100.0	100.0	100.0	100.0
• Asia Communications Investment (Taiwan) Limited (g)	Taiwan	100.0	100.0	100.0	100.0
• Telstra Services (Taiwan) Inc.	Taiwan	40.0	40.0	100.0	100.0
• Telstra Services (Taiwan) Inc.	Taiwan	49.0	49.0	100.0	100.0
• Beijing Australia Telecommunications Technical Consulting Services Co. Ltd (c)	China	100.0	100.0	100.0	100.0
• Reach Holdings Limited (c)	Mauritius	100.0	100.0	100.0	100.0
• Reach Network India Private Limited (c)(g)	India	99.9	99.9	99.9	99.9
• Telstra Asia Limited (c)	British Virgin Islands	100.0	100.0	100.0	100.0
• Telstra SE Asia Holdings Limited (c)	British Virgin Islands	100.0	100.0	100.0	100.0
• PT Reach Network Services Indonesia	Indonesia	90.0	90.0	90.0	90.0
• Telstra Asia Regional Holdings Limited (c)	British Virgin Islands	100.0	100.0	100.0	100.0
• Telstra Malaysia Sdn. Bhd.	Malaysia	51.0	51.0	51.0	51.0
• Telstra (Thailand) Co. Ltd (d)	Thailand	49.0	49.0	49.0	49.0
• Telstra Philippines Holdings Limited (c)	British Virgin Islands	100.0	100.0	100.0	100.0
• Incomgen Holdings Inc. (d)(g)	Philippines	40.0	40.0	40.0	40.0

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		2020	2019	2020	2019
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• Telstra Web Holdings Inc. (g)	Philippines	60.0	60.0	64.0	64.0
• Telstra Philippines Inc.	Philippines	60.0	60.0	78.4	78.4
• Telstra Philippines Inc.	Philippines	40.0	40.0	78.4	78.4
• Telstra Web Holdings Inc.	Philippines	40.0	40.0	64.0	64.0
• Telstra Global Holdings Limited	British Virgin Islands	100.0	100.0	100.0	100.0
• Telstra International Limited	Hong Kong	100.0	100.0	100.0	100.0
• Telstra Global (HK) Limited	Hong Kong	100.0	100.0	100.0	100.0
• Telstra Services Asia Pacific (HK) Limited	Hong Kong	100.0	100.0	100.0	100.0
• Telstra Cable (HK) Limited	Hong Kong	100.0	100.0	100.0	100.0
• Telstra Global Limited	United Kingdom	100.0	100.0	100.0	100.0
• PT Telstra Nusantara (g)	Indonesia	100.0	100.0	100.0	100.0
• Telstra Limited	United Kingdom	100.0	100.0	100.0	100.0
• Company 85 Limited	United Kingdom	100.0	100.0	100.0	100.0
• Cordoba Holdings Limited (g)	Jersey	100.0	100.0	100.0	100.0
• Dr Foster Intelligence Limited	United Kingdom	100.0	100.0	100.0	100.0
• Dr Foster Research Limited (g)	United Kingdom	100.0	100.0	100.0	100.0
• Dr Foster Limited	United Kingdom	100.0	100.0	100.0	100.0
• Dr Foster Inc. (c)(g)	United States	100.0	100.0	100.0	100.0
• Telstra Global Business Services LLP (c)	India	50.0	50.0	100.0	100.0
• Telstra GmbH	Germany	100.0	100.0	100.0	100.0
• Telstra Holdings (Bermuda) No 1 Limited	Bermuda	100.0	100.0	100.0	100.0
• Telstra Holdings Singapore Pte Ltd	Singapore	100.0	100.0	100.0	100.0
• PT Teltranet Aplikasi Solusi (c)(d)	Indonesia	49.0	49.0	49.0	49.0
• Telstra Inc.	United States	100.0	100.0	100.0	100.0
• Telstra India (Private) Limited (c)	India	100.0	100.0	100.0	100.0
• Telstra International Philippines Inc.	Philippines	100.0	100.0	100.0	100.0
• Telstra International PNG Limited (c)(g)	Papua New Guinea	100.0	100.0	100.0	100.0
• Telstra Japan K. K.	Japan	100.0	100.0	100.0	100.0
• Telstra Network Services NZ Limited	New Zealand	100.0	100.0	100.0	100.0
• Telstra NZ Limited	New Zealand	100.0	100.0	100.0	100.0
• Telstra SARL	France	100.0	100.0	100.0	100.0
• Telstra Services Korea Limited	Republic of Korea	100.0	100.0	100.0	100.0
• Telstra Network & Business Services Korea Co., Ltd. (e)	Republic of Korea	51.0	51.0	100.0	100.0
• Telstra Singapore Pte Ltd	Singapore	100.0	100.0	100.0	100.0

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		2020	2019	2020	2019
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• Pacnet Global Communications (India) Private Limited (c)(e)(g)	India	99.9	99.9	100.0	100.0
• Telstra Telecommunications Private Limited (c)	India	74.0	74.0	74.0	74.0
• Telstra Software Group Pty Ltd (a)	Australia	100.0	100.0	100.0	100.0
• Ooyala Holdings Inc. (b)	United States	-	100.0	-	100.0
• muru-D Pty Ltd	Australia	100.0	100.0	100.0	100.0

(a) ASIC deed of cross guarantee financial information

Telstra Corporation Limited and each of the wholly-owned subsidiaries set out below (together the 'Closed Group'), are party to a deed of cross guarantee (Deed), as defined in ASIC legislative instrument: 'ASIC Corporations (Wholly-owned Companies) Instrument 2016/785' (ASIC Instrument).

The effect of the Deed is that each entity in the Closed Group guarantees the payment in full of all debts of the other entities in the Closed Group in the event of their winding up.

Pursuant to the ASIC Instrument, the wholly-owned subsidiaries within the Closed Group are relieved from the requirement to prepare and lodge separate financial statements, directors' reports and auditors' reports.

The statement of comprehensive income and statement of financial position disclosed in note 6.1.2 of our 2020 Annual Report present consolidated results of the Closed Group.

The following entities are party to the Deed and part of the Closed Group:

- Telstra Corporation Limited
- Bridge Point Communications Pty Ltd
- Kloud Solutions Pty Ltd
- Merricks NewCo Pty Ltd
- Mobile Tracking and Data Pty Ltd
- MTData Holdings Pty Ltd
- Network Design and Construction Limited
- O2 Networks Pty Ltd
- Pacnet Internet (A) Pty Ltd
- Telstra Broadcast Services Pty Limited
- Telstra Communications Limited
- Telstra Health Pty Ltd
- Telstra Holdings Pty Ltd
- Telstra International (Aus) Limited
- Telstra Multimedia Pty Limited
- Telstra Pay TV Pty Ltd
- Telstra Plus Pty Ltd
- Telstra Purple Pty Ltd (formerly Telstra Digital Innovation Group Pty Ltd)

- Telstra Services Solutions Holdings Limited
- Telstra Software Group Pty Ltd
- Telstra Ventures Pty Limited
- Virtual Machine Technology Pty Ltd

Merricks NewCo Pty Ltd was added as a party to the Deed via an assumption deed on 19 March 2020 and is also part of the Closed Group.

A revocation deed, which was lodged with ASIC on 19 December 2019 to revoke and release DCA eHealth Solutions Pty Ltd, iCareHealth Pty Ltd, Kloud Solutions (National) Pty Limited, MSC Mobility Pty Ltd and Telstra iVision Pty Ltd from the Deed, took effect on 20 June 2020 at which point these entities ceased being members of the Closed Group.

There are no other members of the Extended Closed Group (as defined in the ASIC Instrument). Telstra Finance Limited is trustee under the Deed. However, it is not a member of the Closed Group or the Extended Closed Group.

(b) Deregistrations, Liquidations and Disposals

During the year, the following entities ceased being a controlled entity:

- Chief Entertainment Pty Limited (disposed on 30 August 2019)
- Pacific Digiway Limited (deregistered on 18 October 2019)
- Eagletrack Pty Ltd (deregistered on 26 November 2019)
- Kloud Managed Services Pty Limited (deregistered on 26 November 2019)
- Mercury Development Group Pty Limited (deregistered on 26 November 2019)
- Mogo GPS Tracking Pty Ltd (deregistered on 26 November 2019)
- MTData Development Pty Ltd (deregistered on 26 November 2019)
- Ooyala Holdings Inc. (deregistered 19 December 2019)
- Mercury Services Group Pty Limited (deregistered 6 May 2020)

List of our investments in controlled entities (continued)

(c) Controlled entities with different reporting dates

31 December

- Beijing Australia Telecommunications Technical Consulting Services Co. Ltd
- Dr Foster Inc.
- Neto (US) Inc
- Pacific Business Solutions (China) and its controlled entities
- PT Teltranet Aplikasi Solusi
- Reach Holdings Limited
- Telstra Asia Limited
- Telstra Asia Regional Holdings Limited
- Telstra International PNG Limited
- Telstra Philippines Holdings Limited
- Telstra SE Asia Holdings Limited

31 March

- Pacific Internet India Private Limited
- Pacnet Global Communications (India) Private Limited
- Reach Network India Private Limited
- Telstra India (Private) Limited
- Telstra Telecommunications Private Limited
- Telstra Global Business Services LLP

(d) Controlled entities with our equity ownership less than or equal to 50 per cent

We have effective control over Incomgen Holdings Inc. and Telstra (Thailand) Co. Ltd through economic dependency and contractual arrangements with the majority shareholders and have consolidated them into our group.

We have control over FRED IT Group Pty Ltd and its controlled entities, PT Teltranet Aplikasi Solusi, Pacific Business Solutions (China) and its controlled entities through our decision making ability on the board.

(e) Controlled entities not individually audited by EY

These companies are not audited by EY, our Australian statutory auditor.

(f) New incorporations and business combinations

On 6 February 2020 Sunshine NewCo Pty Limited was incorporated of which we own 100 per cent.

(g) Dormant

These companies are dormant.