Telstra Corporation Limited

\$US 4.0 Billion Private Placement Commercial Paper Program

The Commercial Paper notes, having maturities of up to 365 days, have not been registered with the U.S. Securities and Exchange Commission and are exempt from registration under the U.S. Securities Act of 1933 pursuant to Section 4(2) of the act and cannot be resold or otherwise transferred unless registered or an exemption from registration is available.				
		, ,		
	·			