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Independent Limited Assurance Report to the Directors of Telstra Group Limited

Limited Assurance Conclusion

We have conducted a limited assurance engagement on the preparation of Telstra Group Limited's ("Telstra" or the "Entity") selected sustainability metrics and disclosures, disclosed in the 2026 Bigger Picture Report ("Bigger Picture Report") and 2026 Bigger Picture Data Pack ("Bigger Picture Data Pack"), and included in Table 1 below (the "Sustainability Information") in accordance with the applicable criteria included in Table 1 below (the "Criteria") in all material respects, for the period 1 July 2025 to 30 June 2026.

Table 1 – Sustainability Information and Applicable Criteria

Selected sustainability metrics and disclosures (Sustainability Information)	Disclosure Amount	Unit of measure	Applicable criteria	Disclosure Location
Progress against target to decrease absolute scope 1 and 2 greenhouse gas emissions (tCO2-e) by at least 70% by 2030 from an FY19 baseline (excluding Digicel Pacific)	48	%	Telstra's internally developed Basis of Preparation, as described in the Bigger Picture Report and Bigger Picture Data Pack, informed by The National Greenhouse and Energy Reporting Regulations 2008 and the National Greenhouse and Energy Reporting (Measurement) Determination 2008; and the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard	Pg. 9,13 Bigger Picture Report "Sustaining our planet" tab, "Environment Targets" table, Bigger Picture Data Pack
Progress against target to decrease absolute scope 3 greenhouse gas emissions (tCO2-e) by at least 50% by 2030 from an FY19 baseline (excluding Digicel Pacific)	49	%	Telstra's internally developed Basis of Preparation, as described in the Bigger Picture Report and Bigger Picture Data Pack, informed by the Greenhouse Gas (GHG) Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard	Pg. 9,13 Bigger Picture Report "Sustaining our planet" tab, "Environment Targets" table, Bigger Picture Data Pack

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Selected sustainability metrics and disclosures (Sustainability Information)	Disclosure Amount	Unit of measure	Applicable criteria	Disclosure Location
Telstra's Scope 3 emissions (excluding Digicel Pacific)	1,324,526	tCO2-e	Greenhouse Gas (GHG) Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard	Pg. 57, Bigger Picture Report "Sustaining our planet" tab, table 7, Bigger Picture Data Pack
Category 1: Purchased goods and services	664,982			
Category 2: Capital Goods	268,246			
Category 3: Fuel and energy-related emissions	69,223			
Category 4: Upstream transportation and distribution	22,453			
Category 5: Waste generated in operations	1,561			
Category 6: Business travel	7,089			
Category 7: Employee commuting	55,661			
Category 8: Upstream leased assets	45,203			
Category 9: Downstream transportation and distribution	10,111			
Category 10: Processing of sold products	N/A			
Category 11: Use of sold products	95,766			
Category 12: End-of-life treatment of sold products	444			
Category 13: Downstream leased assets	51,050			
Category 14: Franchises	N/A			
Category 15: Investments	32,736			

Selected sustainability metrics and disclosures (Sustainability Information)	Disclosure Amount	Unit of measure	Applicable criteria	Disclosure Location
Digicel Pacific's Scope 1 emissions	25,255	tCO2-e	Greenhouse Gas Protocol Corporate Accounting and Reporting Standard	"Sustaining our planet" tab, table 9, Bigger Picture Data Pack
Digicel Pacific's Scope 2 emissions	17,228	tCO2-e	Greenhouse Gas Protocol Corporate Accounting and Reporting Standard	
Digicel Pacific's Scope 3 emissions	76,290	tCO2-e	Greenhouse Gas (GHG) Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard	
Total First Nations suppliers spend	31.4 million	$	Telstra's internally developed basis of preparation, as described in the Bigger Picture Report and Bigger Picture Data Pack	Pg. 25, Bigger Picture Report "Doing business responsibly" tab, table 18, Bigger Picture Data Pack

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that Telstra's Sustainability Information is not prepared, in all material respects, in accordance with the Criteria for the period 1 July 2025 to 30 June 2026.

Basis for Limited Assurance Conclusion

We conducted our limited assurance engagement in accordance with Australian Standard on Sustainability Assurance (ASSA) 5000 *General Requirements for Sustainability Assurance Engagements* ("ASSA 5000"), issued by the Auditing and Assurance Standards Board.

The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our responsibilities under this standard are further described in the *Practitioner's Responsibilities* section of our report.

We have complied with the independence and relevant ethical requirements which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, including those contained in APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Professional & Ethical Standards Board Limited.

Our firm applies Australian Auditing Standard ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Other information

The Directors of Telstra are responsible for the other information. The other information comprises the information included in the Bigger Picture Report and Bigger Picture Data Pack, but does not include the Sustainability Information and our assurance report thereon. Our limited assurance conclusion does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our assurance engagement on the Sustainability Information, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the Sustainability Information or our knowledge obtained in the assurance engagement, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities for the Sustainability Information

The Directors of Telstra are responsible for:

a) the preparation of the Sustainability Information in accordance with the Criteria;
b) for designing, implementing and maintaining a system of internal control that is determined to be necessary to enable the preparation of the Sustainability Information in accordance with the Criteria that is free from material misstatement, whether due to fraud or error; and
c) the electronic presentation of the Sustainability Information and our limited assurance report on Telstra's website.

Inherent Limitations in Preparing the Sustainability Information

Emissions quantification is subject to inherent uncertainty because incomplete scientific knowledge has been used to determine emissions factors and the values needed to combine emissions due to different gases.

Scope 3 greenhouse gas emissions are subject to more inherent limitations than for Scope 1 and Scope 2 emissions, given the lack of availability and relative precision of information used for determining both qualitative and quantitative Scope 3 information from value chain entities outside the operational control of Telstra.

Non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and sampling or estimating such data.

In the absence of external standards, sustainability-related financial information reported in accordance with self-defined criteria may be based on different, but acceptable measurement methodologies, which may result in variances between entities and over time. The adopted measurement methodologies may also impact the comparability of sustainability matters reported by different entities and from year to year within an entity as methodologies develop.

In reporting forward-looking information in accordance with the Criteria, the Directors are required to prepare the forward-looking information on the basis of disclosed assumptions about events that may occur in the future and possible future actions by Telstra. The actual outcome is likely to be different since anticipated events frequently may not occur as expected.

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Practitioner's Responsibilities

Our objectives are to plan and perform the assurance engagement to obtain limited assurance about whether the Sustainability Information is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Sustainability Information.

As part of a limited assurance engagement in accordance with ASSA 5000, we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify and assess the risks of material misstatements, whether due to fraud or error, at the disclosure level but not for the purpose of providing a conclusion on the effectiveness of the Entity's internal control.
- Design and perform procedures responsive to assessed risks of material misstatement at the disclosure level. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Because of the inherent limitations of an assurance engagement, together with the inherent limitations of any system of internal control there is an unavoidable risk that fraud, error, non-compliance with laws and regulations or misstatements in the Sustainability Information may occur and not be detected.

Summary of Work Performed

A limited assurance engagement involves performing procedures to obtain evidence about the Sustainability Information. The nature, timing and extent of procedures selected depend on professional judgement, including the assessed risks of material misstatement at the disclosures level, whether due to fraud or error.

In conducting our limited assurance engagement, we performed the following procedures:

- Inquiries with management to obtain an understanding of the internal controls, governance structure and reporting process;
- Undertaking walkthroughs of key systems and processes for collating, calculating and reporting the Sustainability Information;
- Inspection of process documents including Telstra's internal standards and policies, basis of preparation, and any other documents developed to support the reporting process for preparing the Sustainability Information;
- Performing analytical reviews of the Sustainability Information;
- Selection, on a sample basis, items from the Sustainability Information and agreeing to underlying source information to assess the accuracy of the data; and
- Reviewing the Sustainability Information disclosures in the Bigger Picture Report and Bigger Picture Data Pack and reconciling to underlying calculations and/or documentation.

Restricted Use

This report has been prepared for use by the Directors of Telstra for the purpose of providing limited assurance on the Sustainability Information in the Bigger Picture Report and Bigger Picture Data Pack. We disclaim any assumption of responsibility for any reliance on this report to any person other than the Directors of Telstra or for any purpose other than that for which it was prepared.

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26 August 2026