

Total Decision-Making Ability Score Ranked by Industry

- 1  Mining
- 2  Professional, Scientific & Technical Services
- 3  Transportation, Postal & Warehousing
- 4  **Construction**
- 5  Financial Services or Insurance
- 6  Manufacturing
- 7  Accommodation, Hospitality & Food Services
- 8  Electricity, Gas, Water & Waste Services
- 9  Wholesale Trade
- 10  Healthcare & Pharmaceuticals
- 11  Retail Trade
- 12  Government, Education & Non-Profit

Digital Transformation Decision-Making in Construction



How does decision-making shape digital transformation outcomes in the construction industry? To find out, Telstra surveyed 3,810 executives in 14 markets and 12 industries worldwide.

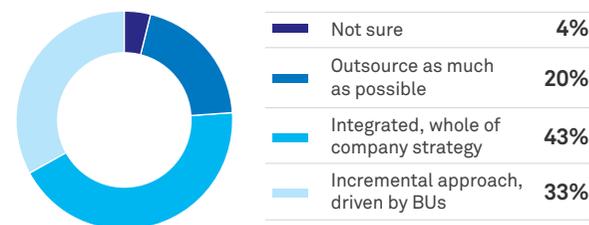
How does construction compare with other industries?

The construction industry shows strong digital transformation decision-making, ranking fourth out of 12 industries.

How can construction firms make better digital decisions?

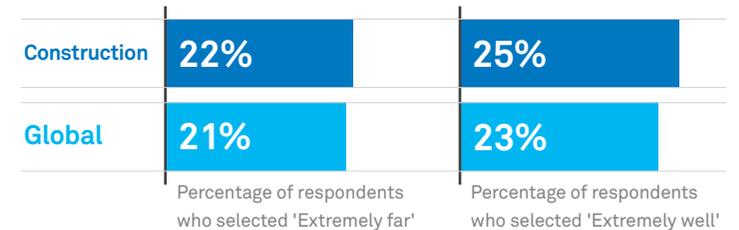
Move beyond an incremental approach to digital transformation.

Construction digital transformation projects are driven mainly by individual business units.



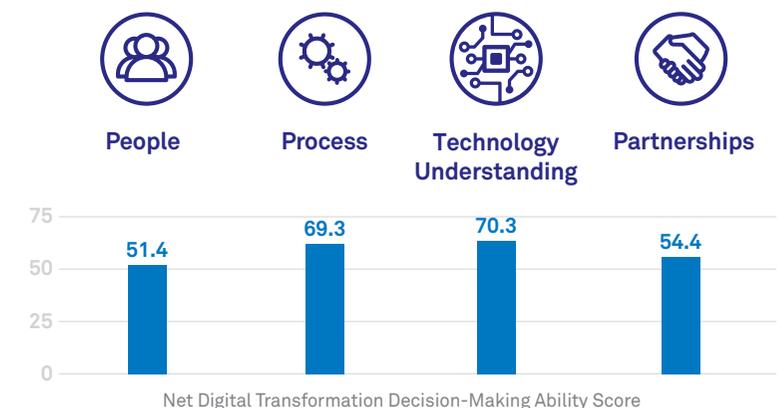
How far along the digital transformation journey are you?

How well do you make digital transformation decisions?



Focus not just on technology for digital decisions.

Construction firms pick their understanding of technology over other decision-making factors when evaluating their digital transformation process.



Closing the digital priorities performance gap

Construction firms struggle to meet their top digital transformation priorities – in fact their top priority, ‘Optimising security investments’, ranks 16th out of 17 in terms of performance.

Top three digital transformation priorities



#1

Optimise our security investments to reduce time and resource management

Rank in performance
16th



#2

Protect our digital assets from cyber threats

Rank in performance
14th



#3

Make the organisation more agile

Rank in performance
13th

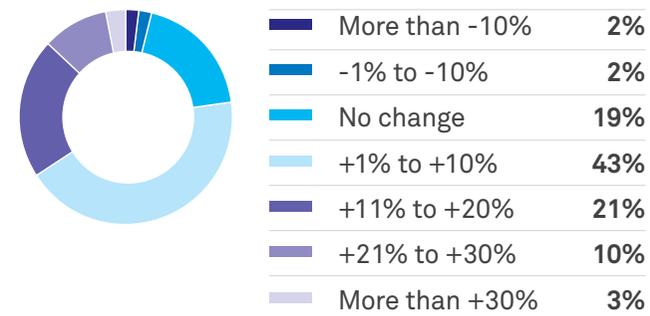
Construction IT spend (USD) expected to rise

Over three quarters of construction companies say they will increase their IT spend in the next three years. A third spent more than \$500,000 in the previous year.

Previous year IT spend



Expected change in IT spend for next three years



Top construction partner attributes

Construction firms seek digital transformation partners that have insight into their challenges and understand their technical requirements.



Deep knowledge of our business challenges and how IT can help



Clear expertise and experience with IT offerings at both a hardware and software level



Ability to understand my company's technical requirements



For more insights, visit telstraglobal.com/disruptive-decision to download the Disruptive Decision-Making white paper.